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Intel Capital to invest in HelloSoft

Our Regional Bureau / Hyderabad January 20, 2006

HelloSoft Inc, a leading provider of high-performance communications IP for next generation VoIP, WLAN and mobile devices, today announced that Intel Capital would make an equity investment in HelloSoft as part of the Series-B funding previously announced by Hellosoft.

The funding will be used for further product development and marketing. Intel will also collaborate on integrated products and go-to-market strategies involving the Intel XScale processor platforms.

The Series-B round, to be closed with Intel's funding, was led by TD Capital Ventures with the participation from new investors, Mitsui & Company Venture Partners, Entrepia Ventures, and current investors including Venrock Associates, Sofinnova Ventures and Jump Startup.

Products that use HelloSoft's solutions include next-generation mobile phones, personal digital assistants, IP phones, set-top boxes, game consoles, residential gateways, WLAN access points, carrier-class media gateways, soft switches and mobile base stations, informed a company press release.

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